Services lead as power output falls 10.63%

Size and growth across Nigeria's main sectors, from farming and oil to telecoms, finance and film.

4.43%
Real GDP growth, Q2 2026
Fastest in five years

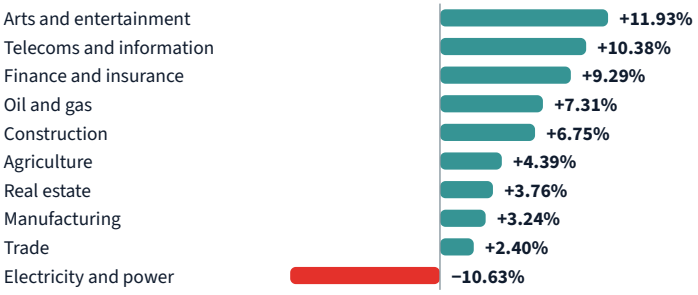
₦431trn
Nominal GDP, 2025
Full-year estimate, rebased series

56.6%
Services share of output
Agriculture 26.2%, industry 17.2%

95.8%
Non-oil share of real GDP
Oil is 4.2%, but drives exports

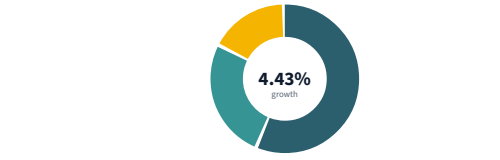
Which sectors are growing fastest?

Real growth, year on year, Q2 2026, %. Whole economy: 4.43%



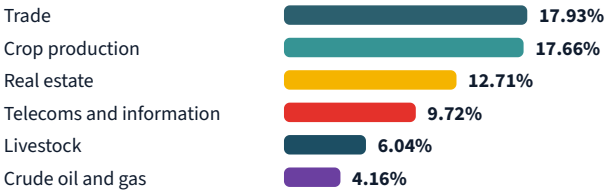
Output by broad sector

Share of real GDP, Q2 2026



The six largest activities

Share of real GDP, Q2 2026, %



Energy check

The inputs every sector depends on

1.51m
barrels of crude a day, Oct 2026; 1.69m with condensate

4,089MW
average grid power, Sep 2026; electricity output −10.6%

Crude output met the 1.5m OPEC quota for a sixth month. Weak grid power raises costs for firms of every size.

WHAT IT MEANS For the economy, households and businesses

1 The economy

- Services make up 56.6% of output, while oil is only 4.2% of real GDP
- Crude output was 1.51m barrels a day in October, at the 1.5m OPEC quota

2 Households

- Trade, the largest activity at 17.93% of output, grew only 2.40%
- Electricity output fell 10.63% year on year, so supply stays unreliable

3 Businesses

- Telecoms (+10.38%) and finance (+9.29%) are growing fastest after arts
- Manufacturing grew 3.24%, below the 4.43% pace of the whole economy

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Sources: NBS GDP report (Q2 2026, rebased series), as reported by Nairametrics, The Guardian Nigeria and United Capital; NUPRC (crude output, Oct 2026), as reported by Nairametrics and Business Post; NERC (grid power, Sep 2026).

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