The naira trades near ₦1,357 per US dollar

Official and street rates, the gap between them, and the reserves behind the naira.

₦1,357.19
Official rate per US$
CBN NFEM rate, 16 Nov 2026; ₦1,353.97 on 13 Nov

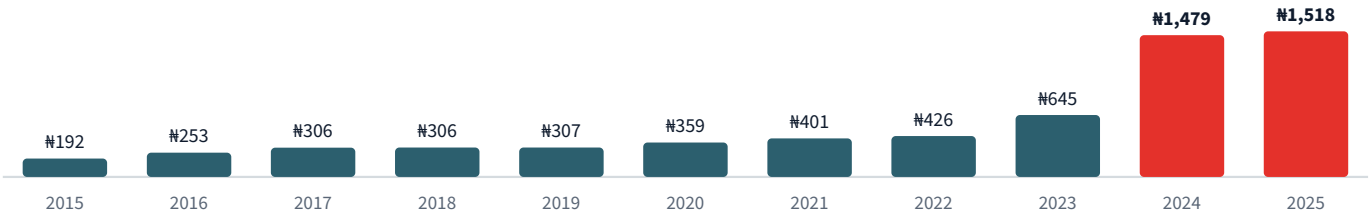
₦1,405
Parallel market, per US$
Street sell quote, 16 Nov; ₦1,390 the session before

3.5%
Parallel premium
Street sell quote vs official rate, 16 Nov 2026

$54.87bn
Gross external reserves
CBN, 12 Nov 2026; $55.26bn on 27 Oct

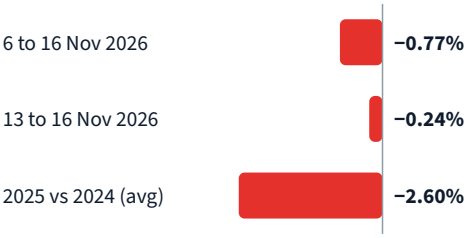
A decade of devaluation, then stability

Naira per US dollar, official annual average



How much the naira has moved

% change in the naira's value against the US dollar; positive means the naira gained



The naira against major currencies

Naira per unit, 16 Nov 2026

CURRENCY	OFFICIAL
US dollar	**₦1,357.19**
Euro	₦1,494.81
British pound	₦1,791.22
Chinese yuan	₦203.58
Canadian dollar	₦950.08

Non-dollar rates are crosses from the NFEM rate and ECB reference rates.

WHAT IT MEANS For the economy, households and businesses

1 The economy

- Reserves of $54.87bn give the CBN room to smooth sharp moves in the naira
- Reserves fell $391m in the 16 days to 12 Nov, and the naira eased 0.77% since 6 Nov

2 Households

- A steadier naira may slow price rises for imported food, fuel and medicines
- Fees and travel paid in dollars cost about ₦1,357 per $1 at the official rate

3 Businesses

- A 3.5% street premium is far below the gaps above 50% seen in early 2023
- Street quotes reached ₦1,445 in Abuja on 12 Nov, so some firms pay more for cash

ECODATA

Sources: Central Bank of Nigeria (NFEM rates, annual averages, external reserves), as reported by Business Post and Nairametrics; parallel-market quotes as reported by Business Post (16 Nov 2026) and Nairametrics; ECB reference rates, 16 Nov 2026. Changes calculated by Eco DataPlace. For information only, not an offer to trade.

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